



APPLICATION FORM

The following Application Form will help us determine if a la prep franchise is right for you. The information you provide will be treated in the strictest of confidence and completion of this form in no way constitutes a commitment to la prep nor a guarantee that a franchise will be awarded. We encourage you to share any relevant information and include anything that you find will make your candidacy stand out as a potential franchisee. If you are planning to have a business partner or investor, s/he should complete a separate application form and hand it in along with yours. Thank you once again for your interest in la prep.

E-MAIL, MAIL, FAX OR DELIVER TO:

la prep
Seth Commercial Corporation
Unit 9B, 4500 Dixie Road
Mississauga, ON L4W 1V7
T: 905-997-7384 F: 647-436-7980

ABOUT YOURSELF

Full Name: _____

Home address: _____

City: _____ Province/State: _____ Postal/Zip code _____

Previous address (If at current address for less than 3 years): _____

Home phone: _____ May we contact you here? Yes No

Bus. phone: _____ May we contact you here? Yes No

Bus. fax: _____ May we contact you here? Yes No

Email Address: _____

Date of birth: _____ Citizenship: _____ SIN/SSN: _____

Marital status: _____ Spouse's name: _____ Age of children: _____

Name of last educational institution attended: _____ Degree/Diploma received: _____

Will there be any other active partners in this business? Yes No

Name of Partner 1: _____ Percentage ownership: _____

Name of Partner 2: _____ Percentage ownership: _____

Name of Partner 3: _____ Percentage ownership: _____

PLEASE NOTE: If you do have a partner, a separate application form will need to be submitted by him/her.

How did you become interested in the la prep franchise?



I am a regular customer (Specify location _____) Magazine (Specify name _____)

Existing franchisee (Specify name /location _____) Other (Specify _____)

EMPLOYMENT HISTORY

Present employer

May we contact your current employer? Yes No

Employed from: _____ to: _____ Position: _____

Duties / Responsibilities: _____

Company: _____ Telephone: _____ Supervisor's name: _____

Previous employer 1

May we contact your previous employer? Yes No

Employed from: _____ to: _____ Position: _____

Duties / Responsibilities: _____

Company: _____ Telephone: _____ Supervisor's name: _____

Reasons for leaving: _____

Previous employer 2

May we contact your previous employer? Yes No

Employed from: _____ to: _____ Position: _____

Duties / Responsibilities: _____

Company: _____ Telephone: _____ Supervisor's name: _____

Reasons for leaving: _____

Other information

Have you ever been self-employed? Yes No

If yes, what type of business? _____

Have you or any company you have owned ever declared bankruptcy? Yes No

Have you ever been involved in any type of civil litigation or criminal offence? Yes No

If yes for any of the above, please provide details: _____

From a business perspective, what would you say are your greatest...
Strengths? _____



Weaknesses?

List any hobbies, community activities & special interests:

YOUR INTERESTS & COMMITMENT

Please specific which geographic areas you are interested in, by order of preference:

- 1 _____
- 2 _____
- 3 _____

What are your expectations in owning a la prep franchise?

What annual income after expenses do you hope to generate from your business?

How much time will you spend at your franchise? Full time Part-time (Specify hours/week)

If you have partners in the business, will they be active in the day-to-day operations? Yes No

Will friends, family or associates be helping you? Yes No

If so, who?

How will they help?

YOUR ABILITIES

Why do you think you will succeed as a la prep franchisee?

Why are you interested in a la prep franchise?



Given that the success or failure of your business is primarily your responsibility, what would you do to promote your business?

Please provide an example where you have hired, trained and/or motivated staff or tell us why you believe you will be a strong manager of people?

FINANCIALS

(All information provided is strictly confidential and will be treated as such.)

ASSETS		LIABILITIES	
Cash		Bank loan (Car, line of credit,	
Securities		Notes payable	
RRSPs		Home mortgage	
Notes & loans receivable		Credit card payables	
Home (market value)		Other real estate loans	
Other real estate		Other liabilities (Please specify)	
Other assets (Please specify)			
Value of business (If self-employed)			
TOTAL ASSETS		TOTAL LIABILITIES	

Credit card(s) or margin of credit held & limit(s):

Credit 1	Limit
Credit 2	Limit
Credit 3	Limit

How much unencumbered cash do you have to invest in a la prep franchise?

Current net monthly income

Current net monthly expenses

Salary:	Rent or mortgage:
Spouse's salary:	Utilities:
Other income:	Realty taxes:
	Car expenses:
	Other:
Total monthly income:	Total monthly expenses:



Which specific assets do you intend to use to meet the cash requirements?

(1) (2) (3) (4)

FINANCIAL REFERENCES

Name 1: Company:

Telephone: Relationship:

Name 2: Company:

Telephone: Relationship:

OTHER REFERENCES

Name 1 Company:

Telephone: Relationship:

Name 2: Company:

Telephone: Relationship:

I hereby certify that all information provided in this application is true and correct as of the date below. I authorize la prep, its affiliates and/or agents to conduct any necessary credit checks, abstract reports, PPSA, execution searches and insolvency searches and hereby waive the right conferred upon me by statute or otherwise regarding any disclosures obtained by la prep, its affiliates and/or agents. I understand that any false information or consequential omission contained in this application would be cause for immediate termination of any subsequent agreement reached between myself and la prep.

The submission of this application does not obligate myself or the corporation in any way or manner.

DATE SIGNATURE: